Sri A. G. RAMACHANDRA RAO.—There is no miscarriage of justice.

(Sri M. V. Rama Rao rose).

Sri B. V. NARAYANA REDDY.—Is it not a fact that Sri Thotappa is suffering from stammering, Sir ?

(*Laughter*).

(No answer.)

Sri B. V. NARAYANA REDDY.—Has it come to the notice of Government that he is not capable of teaching ?

Sri A. G. RAMACHANDRA RAO.—It has not come to my notice.

Sri B. V. NARAYANA REDDY.—Will you please investigate it, Sir ?

Sri A. G. RAMACHANDRA RAO.—If necessary.

Mr. SPEAKER.—Yes, Sri Rama Rao; you wanted to put questions.

Sri M. V. RAMA RAO.—Yes Sir; but my Hon'ble friend Sri Narayana Reddy has asked what I wanted to ask.

(*Laughter.*)

Mr. SPEAKER.—Next question; Question No. 301.

Electricity (Supply to Andhra and Bombay States)†.

*Dr. R. NAGAN GOWDA.—Sir, I wish to give, in brief, a reply to the question which the Hon'ble Member asked. The idea behind the question was, whether Government were selling power for less than the cost of production.

Sri S. SRINIVASA IYENGAR.—Before the Hon'ble Minister gives the answer I will rather repeat my question. I only asked questions regarding two items; one is, the cost that Government would incur per K.W. at Jog; and secondly, whether the selling rate covered this cost ?

Dr. R. NAGAN GOWDA.—Sir, my information is this. Since current is produced at different sources and supplied in different centres all over the State, it is necessary for us to take the average cost per K.W. unit throughout the State and the average selling price per K.W. unit throughout the State and calculate what profit or return we get. The average cost of production is ·4 of an anna per unit. The average rate of selling price is ·6 of an anna per unit based on total quantity generated. When it is delivered, it is ·75 of an anna per unit based on quantity actually sold. So, our expenditure and income is of this order. Our gross revenue for 1953-54 was Rs. 2 crores 34 lakhs; I am omitting thousands. Working expenditure was 1 crore and 46 lakhs. Our net revenue, therefore, is Rs. 87·9 lakhs.

Sri S. SRINIVASA IYENGAR.—One more information, Sir. Does the expenditure include or provide for the payment of interest, because, in the Budget, interest is shown separately ? Let us not think that this has resulted in profit; because, the interest is shown separately.

Dr. R. NAGAN GOWDA.—If the Hon'ble Member had waited for a second, he would have had that information. The net revenue is Rs. 87·9 lakhs, I said. The interest on capital is Rs. 81·4 lakhs, less interest on depreciation which comes to Rs. 12·4 lakhs. So, our interest account is of the order of Rs. 69 lakhs. The net profit comes to, by deducting this, Rs. 18·9 lakhs. Our total investment is Rs. 35·7 crores. So, after deducting interest at 4 per cent in relation to capital cost, we get ·76 per cent profit. Of course, we would like to have more.

Mr. SPEAKER.—What is the cost price at Jog ? That is the point raised.

Sri S. SRINIVASA IYENGAR.—And also at Harihar, because Harihar is the point of delivery ?

Mr. SPEAKER.—It is supplied at ·22 of an anna. Hon'ble Member wanted to know whether Government got any profit by supplying at that rate, whether it covers the charges ?

Dr. R. NAGAN GOWDA.—Yes, Sir.

Sri A. BHEEMAPPA NAIK.—What is this 'Yes, Sir' ? A question is asked and the Minister says, 'Yes, Sir'. Is this the way of answering a question ?

Mr. SPEAKER.—You please wait.

Dr. R. NAGAN GOWDA.—Sir, you were kind enough to ask whether the selling price covered the cost price. I said 'Yes, Sir'.

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†For previous supplementaries please refer to pp. 133—135, Vol. XI—No. 4.